

GREEN POWER GROUP NEWSLETTER

Jakarta, October 29 2025



PT GREEN POWER GROUP TBK (LABA) SIGNS STRATEGIC COOPERATION AGREEMENT WITH FLY.INC (FLY) FOR THE DEVELOPMENT OF SPECIALIZED DRONE BATTERIES

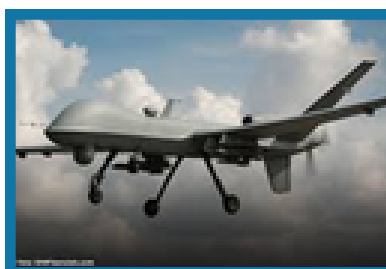
Jakarta, October 30, 2025 — Indonesia's pioneering renewable energy company, **PT Green Power Group Tbk (LABA)**, announced—based on the disclosure posted on the IDX website—the **signing of a strategic cooperation agreement** with Jakarta-based industrial drone system manufacturer, **FLY.INC (FLY)**. Both parties will engage in an in-depth collaboration for the development and mass production of **specialized PACK battery modules for drones**, marking a significant milestone for **LABA's** expansion into the energy sector for smart low-altitude equipment.

As the primary power supply provider in **FLY's** plan to expand its **global drone market in 2026**, this collaboration establishes a **deep synergy between technological resource integration and market development**. Over the next five years, total demand is projected to exceed **20,000 units of compatible new-energy batteries**. Therefore, both parties intend to **cooperate in the development, production, and sales of new-energy batteries designed for drones**, aiming to enhance drone **endurance and performance**. The scope of cooperation covers **battery technology research and development, product manufacturing, quality control, and market expansion promotion**.



FRAMEWORK OF COOPERATION

Under the agreement, **LABA** will exclusively supply **FLY** with **specialized PACK batteries for drones**, ranging from **1,500 mAh to 5,000 mAh** in capacity, to meet the varying needs of **FLY's** different drone models in terms of range, payload, and performance. Mass production is scheduled to begin in **2026**, with an estimated supply of **4,000 units**.



A-100

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Your ultimate partner to highlight your flight. Unrival in every field.



Integrated Light Control



Real-time Smart Feedback



High Efficiency Spreading

Product Advantages and Innovations

As one of the **leading industrial drone system manufacturers in Indonesia**, FLY has widely marketed its products for various applications such as **agriculture, mapping, firefighting, and industrial line inspection**.

According to information on its official website:

"FlyInc builds drones that solve real-world problems – with precision, speed, and purpose."
(flyinc-id.com+1)

Meanwhile, **LABA** possesses extensive experience and expertise in **power battery technology and PACK system integration**.

The collaborative product is designed to meet high standards in **energy density, lightweight design, charging and discharging efficiency, resistance to extreme temperatures, as well as stability and safety**.

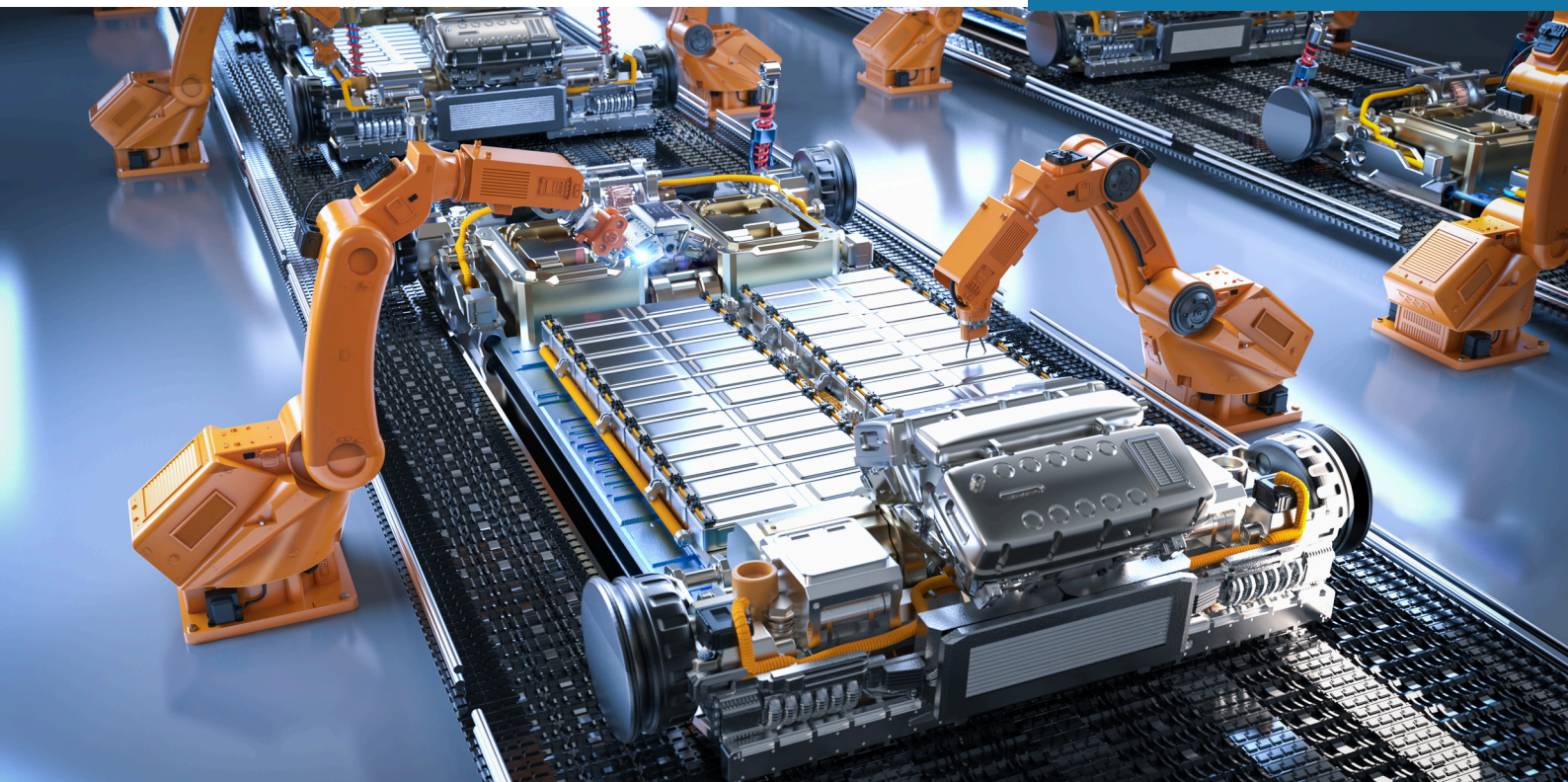


From a strategic perspective, this collaboration represents a significant step for LABA in implementing its strategy of **"technology-driven growth and diversified application scenarios."**

Previously, LABA focused on the battery market for **two-, three-, and four-wheeled commercial vehicles**. Now, by entering the **high-tech drone battery segment**, the company is opening a **new growth curve** while reducing its dependence on the traditional land vehicle battery market.



Future Outlook



The partnership with **FLY** will also help **LABA** expand its market reach across **Southeast Asia and globally**, serving as a strong foundation for its next steps in **developing energy systems for aerospace and specialized equipment**.

Starting in **2026**, the drone battery business is projected to become a **new and stable source of revenue** for **LABA**. Compared to competitors that remain focused on conventional vehicle batteries, LABA stands out as **the first company to successfully commercialize battery technology in a high-tech niche market**, further strengthening its **strategic value within the global new energy industry supply chain**.

Looking ahead, as the **drone industry and low-altitude economy experience rapid growth**, **LABA** will continue to **increase its investment in advanced battery technology research and development**, while expanding its business portfolio into **smart aerial equipment and new energy storage (Energy Storage) sectors**. By making **technological innovation the main driver of growth**, LABA is committed to continuously contributing to the advancement of a sustainable new energy industry.



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