

# **PRESS RELEASE**

## **PT GREEN POWER GROUP TBK**

**PT Green Power Group Tbk Acquires 65% Stake in PT Aceh Mineral Abadi, Strengthens Upstream Position in EV Battery Raw Materials**

June 18, 2025, Wednesday, Jakarta – PT Green Power Group Tbk (“the Company”), a publicly listed company, has taken a major step in expanding its battery raw materials division by entering into an agreement with PT Energy Baru Investasi Indonesia to acquire 65% of the shares in PT ACEH MINERAL ABADI (hereinafter referred to as “the target company”). The target company is registered in Banda Aceh and is currently in the process of applying for exploration permits for copper and gold mining over an area of 2,522 hectares. Through this acquisition, the Company aims to secure strategic upstream resources and position itself as a key player in the supply chain of critical raw materials, with significant growth potential in the future.

At the same time, the Company has been actively communicating with Chinese companies such as China Nonferrous Metal Mining (中国有色), Jiangxi Copper (江西铜业), and Huayou Cobalt (华友钴业) to explore potential collaboration opportunities in developing the project.

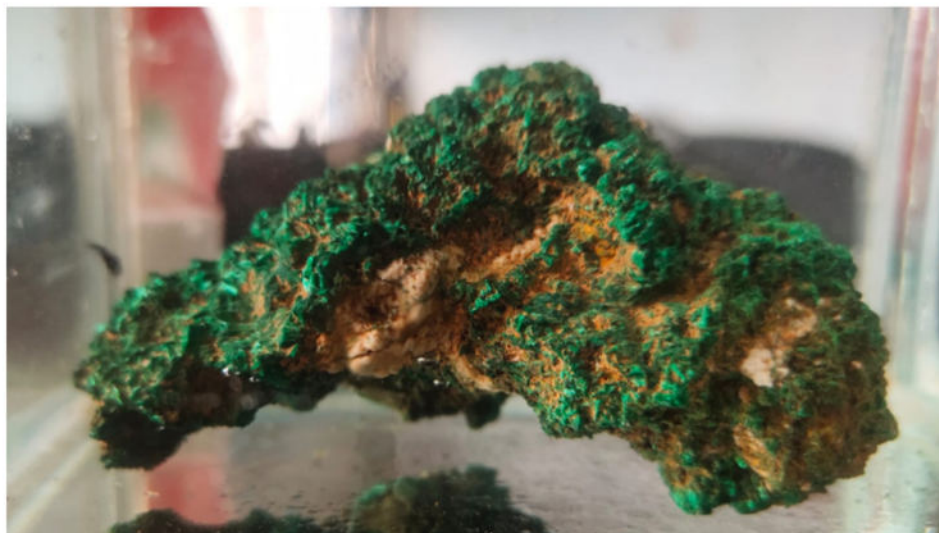
This strategic initiative by the Company has received strong support and active cooperation from the local government and relevant authorities, who have conducted multiple site visits for discussion and coordination purposes.



The Vice Governor of Aceh Province, Mr. Fadhlullah, led a delegation from the Aceh Provincial Government—comprising the Investment and One-Stop Integrated Services Agency, the Department of Energy and Mineral Resources, the Provincial Secretariat of Aceh, the Aceh Development Planning Agency (Bappeda), and the Department of Public Works and Housing—to attend the China-Aceh Investment Forum organized by the Company. During the forum, the Vice Governor presented investment opportunities and officially awarded the title of “Aceh Government Investment Ambassador” to the Company’s Director, Mr. An Shaohong.



Chinese companies such as China Nonferrous Metal Mining, Jiangxi Copper, and Huayou Cobalt were also invited by the Company to conduct a site visit to the mining location and discuss potential cooperation in project development.



PT Green Power Group Tbk and PT Energy Baru Investasi Indonesia have officially agreed on the acquisition of 65% of the shares in PT ACEH MINERAL ABADI. The abundant copper resources in the Aceh mining area owned by the target company are expected to position the region as an important part of the global electric vehicle raw material supply chain.





The Vice Governor of Aceh has taken the lead in coordinating various provincial government agencies to provide full support for the permitting process, industrial zone development, and port infrastructure to be carried out by the Company, through an integrated and efficient service approach.



The Aceh Provincial Government has officially declared its full commitment to supporting the Company's mining permit expansion in the Aceh special autonomy region. Based on professional exploration results, the area holds abundant copper and gold reserves and is highly suitable for development into a large-scale integrated mining industry base.

The provincial government will fully promote the development of a national-scale mining industry cluster by the Company in Southwest Aceh, with the planned project scope including:

1. A modern mining system
2. High-standard mineral processing (flotation) facilities
3. Smart-technology-based metallurgical refining plants
4. An integrated supply chain industrial zone for electric vehicle raw materials

The project will be implemented in accordance with Indonesia's national mineral resource management policies and the principles of sustainable development. The provincial government has pledged comprehensive policy and administrative support to ensure the smooth execution of the project.

For further information please contact:

**Email :** [info@greenpowergroup.id](mailto:info@greenpowergroup.id)

**Telp :** (021) 89533205

June 18, 2025

**The Company's Board of Directors**