

This meeting is the Annual & Extraordinary General Meeting of Shareholders PT Ladangbaja Murni Tbk (hereinafter referred to as the “**Meeting**”).

REGULATION REFERENCES

1. The Law No. 40 of 2007 concerning Limited Liability Companies.
2. Regulation of Financial Services Authority No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of Public Companies (“POJK No. 15/2020”).
3. Regulation of Financial Services Authority No. 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Companies (“POJK No. 16/2020”).
4. Letter of PT Kustodian Sentral Efek Indonesia No. KSEI4012/DIR/0521 dated 31 May 2021 concerning the Implementation of Proxy Module and e-Voting Module in eASY.KSEI Application along with General Meeting of Shareholders Broadcasting Feature.
5. The Article of Association of the Company.

MEETING TIME AND VENUE

The Meeting will be convened on:

Day/Date	:	Thursday/22 June 2023
Time	:	14.00 WIB - ends
Venue *	:	Jl. Raya Imam Bonjol RT008/RW013, Sukadanau Cikarang Barat, Kabupaten Bekasi
Online Venue for Shareholders	:	https://easy.ksei.co.id/egken/

*The Meeting is conducted electronically by referring to provisions of POJK No. 15/2020, POJK No. 16/2020 and the Company’s Articles of Association. Physical attendance only allowed for Notary, Share Administration Bureau, and the Company’s Management.

AGENDA

ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Approval of the Annual Report and Ratification of the Financial Statements of the Company.
2. Approval of the Use of Company’s Net Profit.
3. Approval for the Appointment of a Public Accountant and/or Public Accountant Firm.
4. Approval for the Remuneration of the Board of Commissioners and Board of Directors for Financial Year 2023.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

1. Approval for the Change of Company’s Articles of Association.

CONVENING OF MEETING WITH LIMITED ATTENDANCE

1. The Company imposes strict restrictions on physical attendance in the Meeting, and it will be held electronically using the facilities provided by PT Kustodian Sentral Efek Indonesia (KSEI) without any physical presence of Shareholders and/or their Proxy.
2. The Meeting will only be attended on a limited basis among others Notary, Share Administration Bureau, and the Company's Management and the Meeting room is only intended for supporting devices to support a smooth Meeting implementation.
3. The Company further request the Shareholders to attend the Meeting by means of electronically and granting authorization through e-proxy by using eASY.KSEI application or authorize the Independent Party being appointed by the Company by completing the Proxy Form provided by the Company as available on the Company's website www.ladangbajamurni.com from the date of Call, and to submit the Proxy Form to the Company at the latest on 20 June 2023 through the Share Administration Bureau appointed by the Company, namely PT Bima Registra, Satrio Tower, 9th Floor A2, Jl. Prof. Dr. Satrio Blok C4, Kuningan Setiabudi, Jakarta Selatan, Telp.: 021-25984818, Fax: 021-25984819, Email: acc@bimaregistra.co.id.

LANGUAGE

The Meeting shall be held in Bahasa Indonesia, however, for those who does not understand Bahasa Indonesia can address their questions in English at the given time.

MEETING PARTICIPANT

1. Meeting participant who is entitled to attend or represented at the Meeting are Shareholders whose names are registered in the Company's Register of Shareholders on 30 May 2023 at 16.00 WIB (Western Indonesia Time) and/or holders of the Company's shares at the sub-securities account of PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of shares trading at the Indonesia Stock Exchange on 30 May 2023.
2. Meeting participant has the rights to convey his/her opinions/questions and to vote in the Meeting.
3. Members of the Board of Directors, Board of Commissioners, and the employees of the Company are allowed to act as the Shareholder's proxies to attend the Meeting, but they are not authorized to act as proxies to cast their votes at the Meeting. Their votes which addressed in the Meeting as a proxy will be deemed void and invalid and will not be counted. Those parties, however are allowed to act as proxies at all if the authority is given electronically (e-Proxy).

INVITED GUEST

Invited guest shall mean the party who is not the Company's Shareholders, present online upon the invitation of the Board of Directors and shall neither has the right to express his/her opinion nor to cast a vote at the Meeting.

CHAIRMAN OF THE MEETING

1. The Meeting will be chaired by President Commissioner, Ms. Juliana Tjitra, based on approval from the Board of Commissioners Meeting dated 31 May 2023 (hereinafter shall be referred to the **“Chairman of the Meeting”**).
2. To ensure the Meeting is conducted in an orderly manner, Chairman of the Meeting has the right to:
 - a. To decide any procedure of the Meeting which has not yet been stipulated or is not; dan
 - b. To take any action outside the Meeting Rules, which is deemed necessary.

QUORUM

1. For Agenda 1 until 4 on Annual General Meeting of Shareholders, the Meeting can be held if attended by the Shareholders or their Proxies given through eASY.KSEI and or through Proxy Form which representing more than 1/2 (one-half) of the total number of shares with valid voting rights in accordance with Article 23 paragraph 1 of the Company’s Article of Association.
2. For Agenda 1 on Extraordinary General Meeting of Shareholders, the Meeting can be held if attended by the Shareholders or their Proxies given through eASY.KSEI and or through Proxy Form which representing more than 2/3 (two-thirds) of the total number of shares with valid voting rights in accordance with Article 26 paragraph 2 of the Company’s Article of Association.
3. The calculation of total attending Shareholders or Shareholders represented in the Meeting will be conducted 1 (one) time by the Notary at the beginning of the Meeting before the Meeting is officially opened by the Chairman of the Meeting.
4. If the Shareholders or their Proxies cast their votes through e-Voting prior to the Meeting in accordance with the laws, thus the Shareholders or their Proxies will be considered as present at the Meeting.
5. Shareholders and/or their Proxies can only register 1 (one) time through eASY.KSEI system.
6. Shareholders and/or their Proxies who had registered through eASY.KSEI, entitled to watch the Meeting through the AKSes.KSEI facility application (<https://akses.ksei.co.id/>) by selecting Tayangan RUPS.

QUESTION AND ANSWER

1. There will be opportunity for questions and answer in each of the Meeting Agenda.
2. Question may only be submitted by the Shareholders or their legal Proxy.
3. After discussion of each Meeting Agenda, the Chairman of the Meeting or any party appointed by the Chairman of the Meeting will read the question submitted by the Shareholders through email or through chat feature in eASY.KSEI, in relation to the Meeting Agenda being discussed at that time.
4. The Chairman of the Meeting or any party appointed by the Chairman of the Meeting is entitled to refuse to respond or reply to question that is not relevant with the Meeting

Agenda being discussed based on the opinion of the Chairman of the Meeting or any party appointed by the Chairman of the Meeting.

5. Proposal of the Shareholders may be accommodated in the agenda of the Meeting if it complies with the following conditions:
 - a. The proposed agenda has been submitted in writing (accompanied with the reason therefore) to the Board of Directors by one or more Shareholder(s) representing 1/20 (one twentieth) portion of the Company's total paid up shares with legal voting.
 - b. It has been received by the Board of Directors of Board of Commissioners at least 7 (seven) days prior to the issuance of the Meeting Call.
 - c. According to the Board of Directors, the proposed agenda relate directly to the business of the Company and with due observance of other provisions in the Company's Article of Association and prevailing Capital Market Regulation.

MEETING ORDER

1. Meeting Participants and Invitee must follow the Meeting sequence in orderly manner.
2. The Chairman of the Meeting has the right to take any necessary action to ensure an orderly Meeting.

MEETING RESOLUTION

1. All resolutions herein shall be made based on deliberations for a consensus. If no resolutions are made based on deliberations for a consensus, they will be made based on the largest number of the vote cast lawfully at the Meetings, unless stipulated otherwise by the Company's Article of Association.
2. For Agenda 1 until 4 on Annual General Meeting of Shareholders, the Meeting resolution for each Meeting Agenda is valid if it is approved by more than 1/2 (one-half) of the total number of votes issued with valid voting rights in the meeting in accordance with article 23 paragraph 1 of the Company's Article of Association.
3. For Agenda 1 on Extraordinary General Meeting of Shareholders, the Meeting resolution is valid if it is approved by more than 2/3 (two-thirds) of the total number of votes issued with valid voting rights in the meeting in accordance with article 26 paragraph 2 of the Company's Article of Association.
4. Each share gives the right to its Shareholders to cast 1 (one) vote, if a Shareholder has more than one share, he/she will be asked to cast its vote for once only and its vote shall represent all the shares, he/she owns.

VOTING

1. This meeting is using the e-proxy facility and e-voting on eASY.KSEI which was provided by PT Kustodian Sentral Efek Indonesia, hence voting for each Agenda will be collected from eASY.KSEI.
2. Shareholders and/or their Proxies who have registered through eASY.KSEI application will receive a link through the registered email which has been registered by the Shareholders and/or their Proxies to go to the electronic voting room.

3. Voting for each Meeting Agenda will be conducted after the completion of discussion and submission of the proposed resolutions of the Meeting Agenda after the Chairman of the Meeting invited the Shareholders or their Proxy to carry out the voting process which will be guided by the Chairman of the Meeting.
4. The procedure for voting electronically can be seen on the KSEI's website.
5. At the end of voting session, the Notary shall declare the result of the voting.

OTHER MATTERS

Other matters which have not been stipulated in this Meeting Rules shall be further determined by the Chairman of the Meeting.

Bekasi, 31 May 2023
PT LADANGBAJA MURNI Tbk
BOARD OF DIRECTORS